



Eco-Logical

75

The ecological choice - Uses fewer natural resources whilst guaranteeing a premium quality performance.

Give a tree your name - The opportunity to give your name to one of the several million trees grown every year in our forest nurseries.

100% Satisfaction - High quality, cost efficient, office paper backed by a Product Replacement Guarantee.



Universal

80

Increased productivity - 99.99% paper jam free. A reduction in jams which equates to a lower cost per printed document.

Improved surface - provides excellent printing quality whilst reducing toner consumption.

Silky touch - extra smooth surface. Lower abrasiveness improves the lifetime of office equipment.

Multifunctional - 100% guaranteed for all printers and copiers and any document.



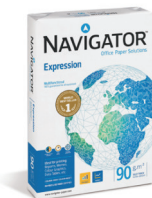
Organizer

80

Unmatched performance - 99.99% paper jam free. Increases office printing productivity.

Versatile - Pre-punched available in 2-holes, 4-holes and Swedish-punched.

For easy organisation of all files - Feed your office equipment and file your documents without any hassle



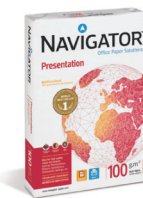
Expression

90

Bright white paper - Excellent print contrast for superb ink-lift for high quality colour documents.

Extra smooth - Micro porous surface for fast ink drying and accurate absorption for high definition images.

Extra thick and opaque - Prevents print show through and sheet waviness, while providing accurate character definition.



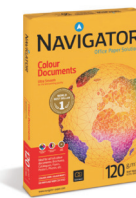
Presentation

100

Superior thickness and smoothness - Leads to a sensation of superior quality, ideal to add value to your communication.

Double sided use - Duplex printing and intensive usage of colour guaranteed without print show through.

Multifunctional - Guaranteed for all colour inkjet and laser printers and colour copiers.



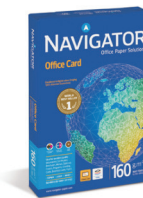
Colour Documents

120

The best image definition - For all your high resolution, full colour documents.

Makes the most of colour - Improve results with excellent print contrast, vivid colours and sharp images.

Increased stiffness and thickness - For double sided printing without show through, even in full colour applications.



Office Card

160

Excellence in digital colour printing - Perfect to enhance image quality with high contrast and definition.

Impressive colour documents - 100% attention guaranteed, with real colours and vivid images.

Guaranteed use in all office equipment, for high quality, speciality applications.



Hybrid

80

Hybrid formula - A special blend of 30% high quality recycled fibres and new fibres that provides superior performance and printing results.

Energy efficient - More than 80% of the energy used to produce Navigator Hybrid comes from renewable resources.

Longer life for office equipment - Less dusting and fewer jams for reduced machine downtime.

Whiteness CIE	ISO 11475	169	169	169	169	169	169	169	163
Opacity %	ISO 2471	93,0	95,0	95,0	96,0	97,0	98,0	97,0 (minimum)	93,0
Moisture %	ISO 287	4,0	4,0	4,0	4,0	4,0	4,0	5,4	4,0
Bendtsen Roughness ml/min	ISO 8791/2	180	120	120	120	100	50	50	200
Thickness µm	ISO 534	105	110	110	115	120	128	170	108
Bulk µm/g/m ²	—	1,40	1,38	1,38	1,28	1,20	1,07	1,06	1,35
Certified	FSC ⁽¹⁾	X	X	X	X	X	X	X	X
Awarded by	Eco-label ⁽²⁾	X	X	X	X	X	X	X	X

Technical References – Targets only, without tolerances mentioned

grupo Portucel Soporcel



Additional Information about grupo Portucel Soporcel Mills and Products:

Grupo Portucel Soporcel mills are chain-of-custody certified by the Smartwood Program of the Rainforest Alliance in accordance with FSC-STD-40-004 (SW-COC-001829) and FSC-STD-40-005 (SW-CW-001829) and by APCER in accordance with PEFC ST 2002 (APCER/2007/CDR.0008)

In accordance with the requirements of ISO 9706 standard.

Elemental Chlorine Free (ECF)

Quality Standard ISO 9001

Environmental Standard ISO 14001

Occupational Health and Safety Standard OHSAS 18001

July 2012



EU Ecolabel Certificate



REPÚBLICA
PORTUGUESA

Direção - Geral das Atividades
Económicas

has awarded the EU Ecolabel licence to the set of
brands of copying and graphic paper mentioned
on the contract DGAE/REUE/11 Nº 1/2012

produced by
The Navigator Company
P.O. Box 55 - Mitrena
2901-861 Setúbal

The products covered by the license fulfil the ecological criteria for "Copying and Graphic Paper"

Valid until 31-12-2018

This certificate is only valid along with the license number PT/11/002

Lisbon, 20th april 2016,
Directorate-General for Economic Activities


Artur Lami, Director General



Certificate



NEPCon hereby confirms that the chain of custody system of

The Navigator Company

Mitrena, Apartado 55
Setubal
Portugal

has been assessed and certified as meeting the requirements of
**FSC-STD-40-003 v 1-0; FSC-STD-40-004 V2-1; FSC-STD-40-005 V2-1;
FSC-STD-40-007 V2-0; FSC-STD-50-001 V1-2**

The certificate is valid from 16-03-2016 to 15-03-2021
Certificate version date: 14-03-2016

Scope of certificate

Certificate type: Multisite Chain of Custody and Controlled Wood


Certificate registration code

NC-COC-014433

NC-CW-014433

FSC License Code

FSC-C008924



Justinas Janulaitis
Operations Director
Filosoofi 31, Tartu
Estonia

Specific information regarding products and sites is listed in the appendix(es) of this certificate. The validity and exact scope covered by this certificate shall always be verified at www.info.fsc.org.

FSC™ A000535 | The mark of responsible forestry | www.ic.fsc.org

This certificate itself does not constitute evidence that particular product supplied by the certificate holder is FSC™ certified [or FSC Controlled Wood]. Products offered, shipped or sold by the certificate holder can only be considered covered by the scope of this certificate when the required FSC claim is clearly stated on invoices and shipping documents.

The physical printed certificate remains the property of NEPCon and shall be returned upon request.

**Annex A: Scope of The Navigator Company FSC™ Chain of Custody and
Controlled Wood Certificate
NC-COC-014433**

Product Type	Trade Name	Output FSC Claims
P2.1.2	Paper / Papel reciclado e UWF	FSC Mix x%; FSC Mix Credit
P1.3	Pulp / Pasta de eucalipto, pasta de fibra longa	FSC Mix Credit; FSC Controlled Wood
W1.1	Roundwood / Rolaria	FSC 100%; FSC Controlled Wood
W3.1	Wood chips / Aparas	FSC Mix x%; FSC Controlled Wood

This certificate itself does not constitute evidence that particular product supplied by the certificate holder is FSC™ certified [or FSC Controlled Wood]. Products offered, shipped or sold by the certificate holder can only be considered covered by the scope of this certificate when the required FSC claim is clearly stated on invoices and shipping documents.
The physical printed certificate remains the property of NEPCon and shall be returned upon request.

**Annex B: Scope of The Navigator Company FSC™ Chain of Custody and
Controlled Wood Certificate
NC-COC-014433**

No	Site Name	Address	Sub-code
1	ATF, About The Future	Mitrena, Apartado 55 Setúbal Portugal	NC-COC-014433-A
2	PSAM - Parque de Madeira de TADIM (Braga)	Braga Portugal	NC-COC-014433-AB
3	Navigator Pulp Figueira, S.A.	Lavos - Apartado 5 Figueira da Foz Portugal	NC-COC-014433-AC
4	Navigator Paper Figueira, S.A.	Lavos, Apartado 5 Figueira da Foz Portugal	NC-COC-014433-AD
5	PSAM - Parque de Madeira da Portucel	Setúbal Portugal	NC-COC-014433-AF
6	PSAM - Parque de Madeira da Soporcel	Figueira da Foz Portugal	NC-COC-014433-AG
7	PSAM - Parque de Madeira da Celcacia	Cacia Portugal	NC-COC-014433-AH
8	Soporcel North America, Inc.	40 Richards Avenue 5th floor Norwalk Connecticut United States	NC-COC-014433-AI
9	The Navigator Company	Mitrena, Apartado 55 Setubal Portugal	NC-COC-014433-AK
10	Bosques do Atlantico - Parque de Madeira da Corunha Ferroviário	A Coruña Galicia Spain	NC-COC-014433-B
11	Bosques do Atlantico - Parque de Madeira da Corunha Porto	A Coruña Galicia Spain	NC-COC-014433-C
12	Bosques do Atlantico - Parque de Madeira de Ferrol Interior	Ferrol Galicia Spain	NC-COC-014433-E
13	Bosques do Atlantico, S.L.	Calle Pez Volador, 38 Madrid Madrid Spain	NC-COC-014433-L
14	Navigator Paper Setúbal, S.A.	Mitrena, apartado 55 Setúbal Portugal	NC-COC-014433-M
15	Navigator Pulp Cacia, S.A.	Rua de Bombeiros da Celulose 3800-536 Cacia Portugal	NC-COC-014433-N

This certificate itself does not constitute evidence that particular product supplied by the certificate holder is FSC™ certified [or FSC Controlled Wood]. Products offered, shipped or sold by the certificate holder can only be considered covered by the scope of this certificate when the required FSC claim is clearly stated on invoices and shipping documents.

The physical printed certificate remains the property of NEPCon and shall be returned upon request.

**Annex B: Scope of The Navigator Company FSC™ Chain of Custody and
Controlled Wood Certificate
NC-COC-014433**

No	Site Name	Address	Sub-code
16	Navigator Pulp Figueira, S.	Mitrena, Apartado 55 Setúbal Portugal	NC-COC-014433-O
17	Portucel Soporcel Abastecimento de Madeira (PSAM), A.C.E.	Mitrena, Apartado 55 Setúbal Portugal	NC-COC-014433-P
18	Navigator Fine Paper, S.A.	Mitrena, Apartado 55 Setúbal Portugal	NC-COC-014433-Q
19	Navigator Forest Portugal, S.A.	Mitrena, Apartado 55 Setúbal Portugal	NC-COC-014433-R
20	PSAM - Parque de Madeira de Irivo	Irivo Portugal	NC-COC-014433-V
21	PSAM - Parque de Madeira de Mazarefes	Mazarefes Portugal	NC-COC-014433-W
22	PSAM - Parque de Madeira de Mortàgua	Mortàgua Portugal	NC-COC-014433-X

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The physical printed certificate remains the property of NEPCon and shall be returned upon request.

DECLARAÇÃO/STATEMENT

The Navigator Company states that all its papers comply with the standard ISO 9706:1994 - "Information and documentation - Paper for documents - Requirements for permanence".

Properties	ISO 9706 Requirements		gPS (Typical Values)*	
Basis Weight, g/m ²	60	≥70	60	80
Tearing Resistance, mN	290	>350	MD: >490 CD: >420	MD: >640 CD: >560
Alkali Reserve, mol/Kg	>0,4		4,1	
Resistance to oxidation, (Kappa Index)	<5		<5	
pH value of aqueous extract	7,5 to 10		9,7	

* All values are obtained in Laboratory Accredited by ISO/IEC 17025

Permanent paper: Paper which during long term storage in libraries, archives and other protected environments will undergo little or no change in properties that affect use.

Paper which complies with this International Standard is expected to remain substantially unchanged for several hundred years. Permanent papers can be considered as acid free.



Assinatura (*Signature*):

Nome (*Name*): Pedro Lopes

Função (*Function*): Technical Services Manager

Data (*Date*): 30/03/2016

NÚMERO 1989/CEP.001

Number

O Sistema de Gestão da Qualidade de

The Quality Management System of

**THE NAVIGATOR COMPANY, S.A.
NAVIGATOR PULP SETÚBAL, S.A.
NAVIGATOR PAPER SETÚBAL, S.A.
ABOUT THE FUTURE, S.A.
NAVIGATOR ADDED VALUE, S.A.
NAVIGATOR PULP FIGUEIRA, S.A.
NAVIGATOR PAPER FIGUEIRA, S.A.
NAVIGATOR PULP CACIA, S.A.**

Complexo Industrial de Setúbal - Mitrena

2901-861 SETÚBAL - PORTUGAL

implementado nas atividades e locais especificados em anexo, cumpre os requisitos da norma

implemented in the activities and sites specified in the annex, meets the requirements of the standard

NP EN ISO 9001:2008



José Leitão
CEO

Emitido em 2017-03-30

Date of issue

Válido até 2018-04-10

Valid until

ANEXO AO CERTIFICADO NÚMERO 1989/CEP.001

Annex to the Certificate Number

Este certificado contempla os locais certificados de **The Navigator Company, S.A. | Navigator Pulp Setúbal, S.A. | Navigator Paper Setúbal, S.A. | About the Future, S.A. | Navigator Added Value, S.A. | Navigator Pulp Figueira, S.A. | Navigator Paper Figueira, S.A. | Navigator Pulp Cacia, S.A.**

This certificate contemplates the sites of

The Navigator Company, S.A. | Navigator Pulp Setúbal, S.A. | Navigator Paper Setúbal, S.A. | About the Future, S.A. | Navigator Added Value, S.A.

Complexo Industrial de Setúbal
Mitrena
2901-861 SETÚBAL - PORTUGAL

Navigator Pulp Figueira, S.A. | Navigator Paper Figueira, S.A.

Complexo Industrial da Figueira da Foz
Lavos
3081-851 FIGUEIRA DA FOZ - PORTUGAL

Navigator Pulp Cacia, S.A.

Complexo Industrial de Cacia,
Rua dos Bombeiros da Celulose
3800-536 CACIA - PORTUGAL



Emitido em 2017-03-30
Date of issue
Válido até 2018-04-10
Valid until

ANEXO AO CERTIFICADO NÚMERO 1989/CEP.001

Annex to the Certificate Number

Este certificado contempla os âmbitos dos locais certificados de **The Navigator Company, S.A. | Navigator Pulp Setúbal, S.A. | Navigator Paper Setúbal, S.A. | About the Future, S.A. | Navigator Added Value, S.A. | Navigator Pulp Figueira, S.A. | Navigator Paper Figueira, S.A. | Navigator Pulp Cacia, S.A.**

This certificate contemplates the scope of the sites

The Navigator Company, S.A. | Navigator Pulp Setúbal, S.A. | Navigator Pulp Figueira, S.A. | Navigator Pulp Cacia, S.A.

atividades de produção de pasta de eucalipto ECF;

activities of ECF bleached eucalyptus pulp production

The Navigator Company, S.A. | Navigator Paper Setúbal, S.A. | About the Future, S.A. | Navigator Paper Figueira, S.A.

atividades de desenvolvimento e produção de papéis para impressão e escrita;

activities of development and production of printing and writing papers

The Navigator Company, S.A. | Navigator Added Value, S.A.

contabilidade e fiscalidade, planeamento e controlo de gestão, gestão de recursos humanos, auditoria interna, sistemas de informação, procurement e assessoria jurídica;

accounting, taxation, planning and management control, human resources management, internal audit, information systems, procurement and legal advisory services



José Leitão
CEO

Emitido em 2017-03-30
Date of issue
Válido até 2018-04-10
Valid until



THE INTERNATIONAL CERTIFICATION NETWORK

CERTIFICATE

IQNet and

APCER

hereby certify that the organization

**THE NAVIGATOR COMPANY, S.A.
 NAVIGATOR PULP SETÚBAL, S.A.
 NAVIGATOR PAPER SETÚBAL, S.A.
 ABOUT THE FUTURE, S.A.
 NAVIGATOR ADDED VALUE, S.A.
 NAVIGATOR PULP FIGUEIRA, S.A.
 NAVIGATOR PAPER FIGUEIRA, S.A.
 NAVIGATOR PULP CACIA, S.A.**

Complexo Industrial de Setúbal - Mitrena
 2901-861 SETÚBAL - PORTUGAL

for the following field of activities and sites specified in the annex

has implemented and maintains a

Quality Management System

Which fulfils the requirements of the following standard

ISO 9001:2008

Issued on: 2017-03-30

Validity date: 2018-04-10

Registration Number: PT- 1989/CEP.001



Alex Stoichitoiu
 President of IQNet

José Leitão
 APCER CEO



Any additional clarification concerning the scope of this certificate may be obtained by consulting APCER.

IQNet Partners**:

AENOR Spain AFNOR Certification France APCER Portugal CCC Cyprus CISQ Italy
 CQC China CQM China CQS Czech Republic Cro Cert Croatia DQS Holding GmbH Germany FCAV Brazil
 FONDONORMA Venezuela ICONTEC Colombia Inspecta Certification Finland INTECO Costa Rica
 IRAM Argentina JQA Japan KFQ Korea MIRTEC Greece MSZT Hungary Nemko AS Norway NSAI Ireland PCBC Poland
 Quality Austria Austria RR Russia SIGE México SII Israel SIQ Slovenia SIRIM QAS International Malaysia
 SQS Switzerland SRAC Romania TEST St Petersburg Russia TSE Turkey Vinçotte Belgium YUQS Serbia
 IQNet is represented in the USA by: AFNOR Certification, CISQ, DQS Holding GmbH and NSAI Inc.

* This attestation is directly linked to the IQNet Partner's original certificate and shall not be used as a stand-alone document

** The list of IQNet partners is valid at the time of issue of this certificate. Updated information is available under www.iqnet-certification.com



THE INTERNATIONAL CERTIFICATION NETWORK

Annex 1 to the Certificate Nr. 1989/CEP.001

This certificate contemplates the certified sites of

The Navigator Company, S.A. | Navigator Pulp Setúbal, S.A. | Navigator Paper Setúbal, S.A. | About the Future, S.A. | Navigator Added Value, S.A. | Navigator Pulp Figueira, S.A. | Navigator Paper Figueira, S.A. | Navigator Pulp Cacia, S.A.

The Navigator Company, S.A. | Navigator Pulp Setúbal, S.A. | Navigator Paper Setúbal, S.A. | About the Future, S.A. | Navigator Added Value, S.A.

Complexo Industrial de Setúbal
Mitrena
2901-861 SETÚBAL - PORTUGAL

Navigator Pulp Figueira, S.A. | Navigator Paper Figueira, S.A.

Complexo Industrial da Figueira da Foz
Lavos
3081-851 FIGUEIRA DA FOZ - PORTUGAL

Navigator Pulp Cacia, S.A.

Complexo Industrial de Cacia,
Rua dos Bombeiros da Celulose
3800-536 CACIA - PORTUGAL

ISO 9001:2008

Issued on: 2017-03-30
Validity date: 2018-04-10

Registration Number: PT- 1989/CEP.001

Alex Stoichitoiu
President of IQNet

José Leitão
APCER CEO



Any additional clarification concerning the scope of this certificate may be obtained by consulting APCER.

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SQS Switzerland SRAC Romania TEST St Petersburg Russia TSE Turkey Vinçotte Belgium YUQS Serbia
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THE INTERNATIONAL CERTIFICATION NETWORK

Annex 2 to the Certificate Nr. 1989/CEP.001

This certificate contemplates the certified sites of

The Navigator Company, S.A. | Navigator Pulp Setúbal, S.A. | Navigator Paper Setúbal, S.A. | About the Future, S.A. | Navigator Added Value, S.A. | Navigator Pulp Figueira, S.A. | Navigator Paper Figueira, S.A. | Navigator Pulp Cacia, S.A.

The Navigator Company, S.A. | Navigator Pulp Setúbal, S.A. | Navigator Pulp Figueira, S.A. | Navigator Pulp Cacia, S.A.

Activities of ECF bleached eucalyptus pulp production

The Navigator Company, S.A. | Navigator Paper Setúbal, S.A. | About the Future, S.A. | Navigator Paper Figueira, S.A.

Activities of development and production of printing and writing papers

The Navigator Company, S.A. | Navigator Added Value, S.A.

Accounting, taxation, planning and management control, human resources management, internal audit, information systems, procurement and legal advisory services

ISO 9001:2008

Issued on: 2017-03-30

Validity date: 2018-04-10

Registration Number: PT- 1989/CEP.001



*Alex Stoichitoiu
President of IQNet*

*José Leitão
APCER CEO*



Any additional clarification concerning the scope of this certificate may be obtained by consulting APCER.

IQNet Partners:**

AENOR Spain AFNOR Certification France APCER Portugal CCC Cyprus CISQ Italy
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NÚMERO 1999/AMB.006
Number


O Sistema de Gestão Ambiental de
The Environmental Management System of

**THE NAVIGATOR COMPANY, S.A.
NAVIGATOR PULP SETÚBAL, S.A.
NAVIGATOR PAPER SETÚBAL, S.A.
ABOUT THE FUTURE, S.A.
NAVIGATOR ADDED VALUE, S.A.
NAVIGATOR PULP FIGUEIRA, S.A.
NAVIGATOR PAPER FIGUEIRA, S.A.
NAVIGATOR PULP CACIA, S.A.**

Complexo Industrial de Setúbal - Mitrena
2901-861 SETÚBAL - PORTUGAL

implementado nas atividades e locais especificados em anexo, cumpre os requisitos da norma
implemented in the activities and sites specified in the annex, meets the requirements of the standard

NP EN ISO 14001:2012



José Leitão
CEO

Emitido em 2017-03-30
Date of issue
Válido até 2018-04-10
Valid until

ANEXO AO CERTIFICADO NÚMERO 1999/AMB.006

Annex to the Certificate Number

Este certificado contempla os locais certificados de The Navigator Company, S.A. | Navigator Pulp Setúbal, S.A. | Navigator Paper Setúbal, S.A. | About the Future, S.A. | Navigator Added Value, S.A. | Navigator Pulp Figueira, S.A. | Navigator Paper Figueira, S.A. | Navigator Pulp Cacia, S.A.

This certificate contemplates the sites of

The Navigator Company, S.A. | Navigator Pulp Setúbal, S.A. | Navigator Paper Setúbal, S.A. | About the Future, S.A. | Navigator Added Value, S.A.

Complexo Industrial de Setúbal
Mitrena
2901-861 SETÚBAL - PORTUGAL

Navigator Pulp Figueira, S.A. | Navigator Paper Figueira, S.A.

Complexo Industrial da Figueira da Foz
Lavos
3081-851 FIGUEIRA DA FOZ - PORTUGAL

Navigator Pulp Cacia, S.A.

Complexo Industrial de Cacia,
Rua dos Bombeiros da Celulose
3800-536 CACIA - PORTUGAL



Emitido em 2017-03-30
Date of issue
Válido até 2018-04-10
Valid until

ANEXO AO CERTIFICADO NÚMERO 1999/AMB.006

Annex to the Certificate Number

Este certificado contempla os âmbitos dos locais certificados de The Navigator Company, S.A. | Navigator Pulp Setúbal, S.A. | Navigator Paper Setúbal, S.A. | About the Future, S.A. | Navigator Added Value, S.A. | Navigator Pulp Figueira, S.A. | Navigator Paper Figueira, S.A. | Navigator Pulp Cacia, S.A.

This certificate contemplates the scope of the sites

The Navigator Company, S.A. | Navigator Pulp Setúbal, S.A. | Navigator Pulp Figueira, S.A. | Navigator Pulp Cacia, S.A.

atividades de produção de pasta de eucalipto ECF;

activities of ECF eucalyptus pulp production

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atividades de desenvolvimento e produção de papéis para impressão e escrita;

activities of development and production of printing and writing papers

The Navigator Company, S.A. | Navigator Added Value, S.A.

contabilidade e fiscalidade, planeamento e controlo de gestão, gestão de recursos humanos, auditoria interna, sistemas de informação, procurement e assessoria jurídica;

accounting, taxation, planning and management control, human resources management, internal audit, information systems, procurement and legal advisory services



José Leitão
CEO

Emitido em 2017-03-30
Date of issue
Válido até 2018-04-10
Valid until



THE INTERNATIONAL CERTIFICATION NETWORK

CERTIFICATE

IQNet and

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hereby certify that the organization

**THE NAVIGATOR COMPANY, S.A.
 NAVIGATOR PULP SETÚBAL, S.A.
 NAVIGATOR PAPER SETÚBAL, S.A.
 ABOUT THE FUTURE, S.A.
 NAVIGATOR ADDED VALUE, S.A.
 NAVIGATOR PULP FIGUEIRA, S.A.
 NAVIGATOR PAPER FIGUEIRA, S.A.
 NAVIGATOR PULP CACIA, S.A.**

Complexo Industrial de Setúbal - Mitrena
 2901 – 861 SETÚBAL - PORTUGAL

for the following field of activities and sites specified in the annex

has implemented and maintains a

Environmental Management Systems

Which fulfils the requirements of the following standard

ISO 14001:2004

Issued on: 2017-03-30

Validity date: 2018-04-10

Registration Number: PT- 1999/AMB.006



Alex Stoichitoiu
President of IQNet

José Leitão
APCER CEO



Any additional clarification concerning the scope of this certificate may be obtained by consulting APCER.

IQNet Partners:**

AENOR Spain AFNOR Certification France APCER Portugal CCC Cyprus CISQ Italy
 CQC China CQM China CQS Czech Republic Cro Cert Croatia DQS Holding GmbH Germany FCAV Brazil
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Annex 1 to the Certificate Nr. 1999/AMB.006

This certificate contemplates the certified sites of

The Navigator Company, S.A. | Navigator Pulp Setúbal, S.A. | Navigator Paper Setúbal, S.A. | About the Future, S.A. | Navigator Added Value, S.A. | Navigator Pulp Figueira, S.A. | Navigator Paper Figueira, S.A. | Navigator Pulp Cacia, S.A.

The Navigator Company, S.A. | Navigator Pulp Setúbal, S.A. | Navigator Paper Setúbal, S.A. | About the Future, S.A. | Navigator Added Value, S.A.

Complexo Industrial de Setúbal
Mitrena
2901-861 SETÚBAL - PORTUGAL

Navigator Pulp Figueira, S.A. | Navigator Paper Figueira, S.A.

Complexo Industrial da Figueira da Foz
Lavos
3081-851 FIGUEIRA DA FOZ - PORTUGAL

Navigator Pulp Cacia, S.A.

Complexo Industrial de Cacia,
Rua dos Bombeiros da Celulose
3800-536 CACIA - PORTUGAL

ISO 14001:2004

Issued on: 2017-03-30
Validity date: 2018-04-10

Registration Number: PT- 1999/AMB.006



*Alex Stoichitoiu
President of IQNet*

*José Leitão
APCER CEO*



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Annex 2 to the Certificate Nr. 1999/AMB.006

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The Navigator Company, S.A. | Navigator Pulp Setúbal, S.A. | Navigator Pulp Figueira, S.A. | Navigator Pulp Cacia, S.A. |

Activities of ECF bleached eucalyptus pulp production

The Navigator Company, S.A. | Navigator Paper Setúbal, S.A. | About the Future, S.A. | Navigator Paper Figueira, S.A.

Activities of development and production of printing and writing papers

The Navigator Company, S.A. | Navigator Added Value, S.A.

Accounting, taxation, planning and management control, human resources management, internal audit, information systems, procurement and legal advisory services

Navigator Pulp Cacia, S.A.

Production of bleached eucalyptus pulp elemental chlorine free

ISO 14001:2004

Issued on: 2017-03-30

Validity date: 2018-04-10

Registration Number: PT- 1999/AMB.006



*Alex Stoichitoiu
President of IQNet*

*José Leitão
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NÚMERO 2006/SST.0081

Number

O Sistema de Gestão da Segurança e Saúde do Trabalho de
The Occupational Health and Safety Management System of

**THE NAVIGATOR COMPANY, S.A.
NAVIGATOR PULP SETÚBAL, S.A.
NAVIGATOR PAPER SETÚBAL, S.A.
ABOUT THE FUTURE, S.A.
NAVIGATOR ADDED VALUE, S.A.
NAVIGATOR PULP FIGUEIRA, S.A.
NAVIGATOR PAPER FIGUEIRA, S.A.
NAVIGATOR PULP CACIA, S.A.**

Complexo Industrial de Setúbal - Mitrena
2901- 861 SETÚBAL - PORTUGAL

implementado nas atividades e locais especificados em anexo, cumpre os requisitos da norma
implemented in the activities and sites specified in the annex, meets the requirements of the standard

OHSAS 18001:2007 / NP 4397:2008



José Leitão
CEO

Emitido em 2017-03-30
Date of issue
Válido até 2018-02-18
Valid until

ANEXO AO CERTIFICADO NÚMERO 2006/SST.0081

Annex to the Certificate Number

Este certificado contempla os âmbitos dos locais certificados de **The Navigator Company, S.A. | Navigator Pulp Setúbal, S.A. | Navigator Paper Setúbal, S.A. | About the Future, S.A. | Navigator Added Value, S.A. | Navigator Pulp Figueira, S.A. | Navigator Paper Figueira, S.A. | Navigator Pulp Cacia, S.A.**

This certificate contemplates the scope of the sites

The Navigator Company, S.A. | Navigator Pulp Setúbal, S.A. | Navigator Paper Setúbal, S.A. | About the Future, S.A. | Navigator Added Value, S.A.

Complexo Industrial de Setúbal
Mitrena
2901-861 SETÚBAL - PORTUGAL

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Complexo Industrial da Figueira da Foz
Lavos
3081-851 FIGUEIRA DA FOZ - PORTUGAL

Navigator Pulp Cacia, S.A.

Complexo Industrial de Cacia,
Rua dos Bombeiros da Celulose
3800-536 CACIA - PORTUGAL



Emitido em 2017-03-30
Date of issue
Válido até 2018-02-18
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Annex to the Certificate Number

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This certificate contemplates the sites of

The Navigator Company, S.A. | Navigator Pulp Setúbal, S.A. | Navigator Pulp Figueira, S.A. | Navigator Pulp Cacia, S.A.

atividades de produção de pasta de eucalipto ECF;

activities of ECF bleached eucalyptus pulp production

The Navigator Company, S.A. | Navigator Paper Setúbal, S.A. | About the Future, S.A. | Navigator Paper Figueira, S.A.

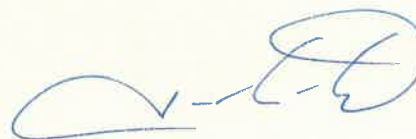
atividades de desenvolvimento e produção de papéis para impressão e escrita;

activities of development and production of printing and writing papers

The Navigator Company, S.A. | Navigator Added Value, S.A.

contabilidade e fiscalidade, planeamento e controlo de gestão, gestão de recursos humanos, auditoria interna, sistemas de informação, procurement e assessoria jurídica;

accounting, taxation, planning and management control, human resources management, internal audit, information systems, procurement and legal advisory services



José Leitão
CEO

Emitido em 2017-03-30
Date of issue
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Valid until



THE INTERNATIONAL CERTIFICATION NETWORK

CERTIFICATE

IQNet and

APCER

hereby certify that the organization

**THE NAVIGATOR COMPANY, S.A.
NAVIGATOR PULP SETÚBAL, S.A.
NAVIGATOR PAPER SETÚBAL, S.A.
ABOUT THE FUTURE, S.A.
NAVIGATOR ADDED VALUE, S.A.
NAVIGATOR PULP FIGUEIRA, S.A.
NAVIGATOR PAPER FIGUEIRA, S.A.
NAVIGATOR PULP CACIA, S.A.**

Complexo Industrial de Setúbal - Mitrena
2901-861 SETÚBAL - PORTUGAL

for the following field of activities and sites specified in the annex

has implemented and maintains a

Occupational Health and Safety Management System

Which fulfils the requirements of the following standard

OHSAS 18001:2007

Issued on: 2017-03-30

Validity date: 2018-02-18

Registration Number: PT- 2006/SST.0081



*Alex Stoichitoiu
President of IQNet*

*José Leitão
APCER CEO*



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The Navigator Company, S.A. | Navigator Pulp Setúbal, S.A. | Navigator Paper Setúbal, S.A. | About the Future, S.A. | Navigator Added Value, S.A.

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Complexo Industrial de Cacia,
Rua dos Bombeiros da Celulose
3800-536 CACIA - PORTUGAL

OHSAS 18001:2007

Issued on: 2017-03-30
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Activities of ECF bleached eucalyptus pulp production

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Activities of development and production of printing and writing papers

The Navigator Company, S.A. | Navigator Added Value, S.A.

Accounting, taxation, planning and management control, human resources management, internal audit, information systems, procurement and legal advisory services

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